FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Aguilar-Cordova Estuardo			2. Issuer Name and Ticker or Trading Symbol Candel Therapeutics, Inc. [CADL]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (six title Check all applicable)						
(Last) 160 PAU	(Fir	(First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/06/2024							Officer (give title Other (specify below) below)				
(Street) WABAN	M.	A 0	2468	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Application) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Sta		Zip)													
			I - Non-Deriva		Securities Ac		d, Di	1			T .					
1. Little of S	Security (Instr. 3)		2. Transaction Date (Month/Day/	Year) E	Execution Date,	3. Transaction Code (Instr. 8)		Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ct Ind ect Be Ow	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an				,	
CADL			11/06/20)24		D		7,500	D	\$5.33	888,5	512	D			
CADL			11/06/20)24		D		7,500	D	\$5.33	846,4	143	I	20 Re	LKA 22 evocable ust ⁽¹⁾	
CADL			11/07/20)24		D		7,500	D	\$5.19	881,0)12	D			
CADL			11/07/20)24		D		7,500	D	\$5.19	838,9	043	I	20 Re	LKA 22 evocable ust ⁽¹⁾	
CADL			11/08/20)24		D		7,500	D	\$4.92	873,5	512	D			
CADL			11/08/20)24		D		7,500	D	\$4.92	831,4	143	I	20 Re	LKA 22 evocable ust ⁽¹⁾	
CADL											2,074,	942	I	Ag Co 20 Irr	tuardo guilar- ordova 20 evocable ust	
CADL											2,013,	100	I	Ag 20 Irr	oura K. guilar 20 evocable ust ⁽²⁾	
CADL										171,335(3)		D				
		Tal	ble II - Derivati (e.g., pu		curities Acq							ı				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (I 8)	5. Number	f 6. Da Expi (Mon		rcisable and Date	7. Title Amour Securi Underl Deriva	and nt of ties lying tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4	ve Over Fo Dia or (I) ed etion(s)	rnership rm: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

1. Title of	2. Conversion	3. Transaction	3A. Deemed	Code	V	6ANu	m(D èr	Expertis Elatero		7itTëti	e Salnadres	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature
Security (Instr. 3) and	or Exercise Address of	(Month/Day/Year)* Reporting Person* Estuardo		Code (8)	Instr.	Secu Acqu (A) or Dispo	rities iired r osed	(Month/Day/Year) (Month/Day/Year) Securities Underlying Derivative Security (Instr. 3 and 4)			rities rlying ative rity (Instr.	Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
(Last) 160 PAU	 LSON RD. 	(First)	(Middle)			of (D) (Instr and 5	. 3, 4								
(Street) WABAN	I	MA	02468	Code	Į,	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(City)		(State)	(Zip)		Τ										
	nd Address of r Laura K	Reporting Person*													
(Last)	JLSON RD.	(First)	(Middle)												
(Street)	I	MA	02468		-										

Explanation of Responses:

(City)

- 1. Shares of common stock held by spouse LKA 2022 Revocable trust
- 2. Shares of common stock held by spouse irrevocable trust

(State)

3. Shares of common stock held jointly with spouse

 Estuardo Aguilar-Cordova
 11/08/2024

 Laura K. Aguilar
 11/08/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.